

WEI GUO WANG
P. Eng., CPA, CGA, MBA, MA, B. Sc.
Senior Associate



SUMMARY

Mr. Wang has been with Chapman Petroleum Engineering Ltd. since September 2007 and has over 30 years of experience in various industries including oil & gas, chemical R&D, marketing, cost controls, finance, accounting and senior management. He has worked in public and private oil companies, including Anterra Energy Inc. and Aeneid Exploration Inc. He has worked in China and Canada and also conducted studies involving reservoir and financial models for properties in Canada, Thailand, Kazakhstan, Ethiopia and the United States.

EDUCATION

- Certified General Accounting Program, 2005 – 2009
- PhD economics program (uncompleted), University of Calgary 2004 -- 2006
- Master's degree of Arts – Economics, University of Calgary, 2002 – 2005
- Master of Business Administration – Accounting, Renmin University of China, 1997 – 2000
- Bachelor of Engineering-Chemical Engineering, Hefei University of Technology, 1981 – 1985

PROFESSIONAL AFFILIATIONS

- Association of Professional Engineers and Geoscientists of Alberta (APEGA)
- The Certified General Accountants' Association of Alberta (CGA, CPA)

PROFESSIONAL HISTORY

- Senior Associate, oil & gas evaluator - Chapman Petroleum Engineering Ltd., 2018-present
- CFO - The Operators, Inc., 2018-2020
- Consultant to Board, VP - Aeneid Exploration Inc., 2017
- Controller – Anterra Energy Inc., 2016-2017
- Petroleum Economist – Chapman Petroleum Engineering Ltd., 2007-2016
- Financial Analyst – TransAction Oil & Gas Ventures Inc., 2007-present

- Project Accountant, Project Controls Ltd. (Prologic Field Service Ltd.), 2006-2007
- Oil Sand Technician, AGAT Laboratories, 2006
- Chemical Technician, Luster Glaze Corporation, 2002-2003
- Chief Financial Officer / Vice-President, Pearl River Abrasives Wheels Ltd. (China), 1990-2000
- R & D Engineer, The 7th Grinding Wheel Co., Ltd. (China), 1985-1990

KEY PROJECT EXPERIENCE

Chapman Petroleum Engineering Ltd.

Calgary, AB

- Oil & Gas reserves evaluation
- Assistance with the Clients' corporate filing and audit, including preparation of F1, F2, and F3 reports
- Production and remaining reserves analysis to produce economics Cash flow report per NI 51-101
- Maintenance and collection of market price database and forecast future price, cost, royalty, capital and taxation
- Building economic and technical models by interpreting Production Sharing Agreements
- Preparation of consolidated financial statements, monthly internal management operating summary, annual budget and cash forecast for Client's needs

The Operators, Inc.

Calgary, AB

- Financial coordination for DEL Canada Ltd.
- Corporate financial analysis

Aeneid Exploration Inc.

Calgary, AB

- Create short and long term business plan
- Coordinate and lead different professional teams such as Geologist, Geophysicist, and Petroleum Engineering
- Liaise with all relevant internal and external stakeholders

Anterra Energy Inc.

Calgary, AB

- Prepare quarterly and annually consolidated financial statements, MD&A.
- Prepare monthly internal management operating summary, annual budget and cash forecast

TransAction Oil & Gas Ventures Inc.

Calgary, AB

- Update production data system from field data.
- Consolidate and monitor field production, trucking, processing, coding and allocation of AFE operating costs, cost and financial analysis
- Verify accuracy of all cost information to confirm costs have been properly coded and allocated.
- Solve issues regarding royalty, GORR (over riding), freehold accounts payable. Prepare all regulatory reports and meet reporting deadlines.
- Prepare monthly Joint Venture revenue statements for working interest participants

Project Controls Ltd. (Prologic Field Service Ltd.)

Calgary, AB

- Full cycle journal entries, Accounts Receivable, Accounts Payable, Payroll administration
- Tax (Goods and Services Tax, Provincial Sales Tax, Source deduction) and insurance payments
- Project Financial Statement, reporting and compliance
- Ensure processes adhere to project changes, contract changes and invoices

AGAT Laboratories

Calgary, AB

- Oil sand core samples analyst

Pearl River Abrasives Wheels Ltd.

China

- Establish and maintain appropriate systems for accounting, taxation, and internal controls for financial reporting, and disclosure these controls and procedures to ensure the accuracy and timeliness of financial information
- Evaluate and assess appropriateness of accounting policies and ensure their adherence to acceptable accounting principles required for public companies
- Review emerging issues in both accounting and tax matters, assess impact and implement changes
- Facilitate the CEO's communication with shareholders regarding objectives, activities and financial affairs, and directly provide communication

The 7th Grinding Wheel Co., Ltd.

China

- Lab-testing new abrasive material and products
- Process technology for production and associated quality control systems